
R E P O R T
OF THE
COMMISSIONERS

OF THE
Sinking Fund,

STATING
THE AMOUNT OF THEIR PURCHASES,
AND OTHER PROCEEDINGS,
Since their Report of the 18th of December 1795.

16th December 1796,
Ordered to lie on the table.

PUBLISHED by ORDER of the HOUSE of REPRESENTATIVES.

The Commissioners of the Sinking Fund,

Respectfully report to Congress, as follow :

THAT the purchases of the debt of the United States, as stated in their report of the eighteenth of December 1795, amount to two millions three hundred seven thousand six hundred sixty-one dollars, and seven-one cents, for which there have been paid in specie, one million six hundred eighteen thousand nine hundred thirty-six dollars, and four cents, as will more particularly appear from the document marked (A.)

That, subsequent to their said report of the eighteenth of December 1795, and in pursuance of the act, entitled "An act making further provision for the support of public credit, and for the redemption of the public debt," the Commissioners of the Sinking Fund, have caused the sum of five hundred forty-four thousand and sixty-six dollars, and fifty-four cents, to be applied towards the redemption of the six per cent. stock bearing a present interest, as will appear from the document marked (B.)

That there is, at this time, in the hands of the Treasurer of the United States, as their agent, the sum of sixty-seven thousand and twenty-five dollars, and sixty-three cents, arising from dividends since the first of April last, on stock heretofore purchased and redeemed, and the sum of ten thousand two hundred and seventy-four dollars and thirty-eight cents, arising from payments into the Treasury, on account of debts due to the United States, prior to their present constitution; which sums, with the dividends to be made at the close of the present year, and other funds appropriated by law, will be applied, on the first day of January ensuing, to a further reimbursement of the six per cent. stock, bearing a present interest, agreeably to the directions of the act in that case made and provided.

In pursuance of the first section of the act, entitled "An act making further provision for the support of public credit, and for the redemption of the public debt," a loan of five hundred thousand dollars was authorized by a resolution of the Board, passed on the 28th of December 1795, approved by the President of the United States, which has been obtained of the bank of the United States.

The measures adopted, in pursuance of the act, entitled "An act making provision for the payment of certain debts of the United States," passed in the last session of Congress, being in a train of execution, and not completed, will be communicated in a future report.

JOHN ADAMS,

On behalf of the Board,

December 16th, 1796.

(A.)

STATEMENT of the Purchases of PUBLIC STOCK, by the Agents to the Trustees named in the Act for the reduction of the Public Debt.

Total amount of STOCK purchased by the agents to the Trustees, as per report to the House of Representatives, dated 21st November 1795.	Six per cent. Proper.		Six per cent. Assumed.		Three per cent. Proper.		Three per cent. Assumed.		Deferred Stock.		Amount of the several species of Stock.	Monies expended in purchasing Debt.		
	Dolls. Cents.	Dolls. Cents.	Dolls. Cents.	Dolls. Cents.	Dolls. Cents.	Dolls. Cents.	Dolls. Cents.	Dolls. Cents.	Dolls. Cents.	Dolls. Cents.				
	684,349	11	223,467	53	415,415	66	96,444	97	766,409	65	121,574	79	1,618,936	4

I do hereby certify, that the Trustees named in the acts for the reduction of the Public Debt, have credit on the books of the several stocks, at the Treasury of the United States, for the sums above stated in the several columns of six per cent. three per cent. and deferred stock, proper and assumed; and the amount thereof being public debt extinguished by their purchases, is two millions three hundred and seven thousand six hundred and thirty-one dollars, and seventy-one cents, for which the sum of one million six hundred and eighteen thousand nine hundred and thirty-six dollars, and four cents, in specie, was paid from the public Treasury, from the following funds, viz:

Surplus duties to the end of the year 1790	957,770 65	Amount purchased there-with,	Loan of 2,000,000		Interest on stock purchased and redeemed,			
			Dolls. Cents.	Dolls. Cents.	Dolls. Cents.	Dolls. Cents.		
			434,901	89	226,263	50	1,618,936	04
			275,554	36	82,294	62		
			326,500	13	684,349	11		
			112,515	99	223,467	53		
			348,498	40	415,415	66		
			52,574	50	96,444	97		
			588,791	54	766,409	65		
			42,995	32	121,574	79		
			1,471,875	88	2,307,661	71		
			522,925	55				
			312,860	28				

TREASURY DEPARTMENT,
Register's Office, November 30, 1796.
JOSEPH NOURSE, Register.

[B.]

Statement of the application of monies drawn from the appropriations made by the acts of the 8th May 1792, and 3d March 1795, for the redemption of the six per cent. stock bearing a present interest.

Dolls. Cts.

Monies drawn by the Agent to the Trustees for the redemption of the public debt, pursuant to the act of the 8th May 1792, for interest on the stock transferred to the United States, according to Auditor's statement, No. 7,847, dated 21st April 1796, - - - - -	94,261 93
Monies drawn from the proceeds of duties on imports and tonnage, and on stills and spirits distilled in the United States, pursuant to act of the 3d March 1795,	<u>449,804 61</u>
Total amount applied in the payment of the first year's reimbursement of the six per cent. stock, bearing a present interest	<u>544,066 54</u>

TREASURY DEPARTMENT,

*Register's office, November 30, 1796.*JOSEPH NOURSE, *Register.*

[C.]

PURCHASES made by the Treasurer of the United States, for the President of the Senate, the Chief Justice, the Secretary of State, the Secretary of the Treasury and the Attorney General, appointed by act of Congress of the 12th August 1790, entitled, "An act making provision for the public debt."

Date of Stock purchased	Six per Cents.		Six pr. cts. deferred.		Rate.		Total.	
	dolls.	cts.	dolls.	cts.			dolls.	cts.
1795.								
April 9	—		9,265	48	13/9 1-3	Andrew Summers, jun.	6,382	87
May 2	12,412	32	—	—	20/	Clement Biddle,	12,412	32
April 24	—		—	—	—	Paid William Heth, by direction of the Commissioners.		60
Dollars.	12,412	32	9,265	48		Dollars	18,955	19

Warrant, No. 4,708, for dividends of interest, Dolls. 18,900 51
 Received from Hollinghead, " 54 68

Dolls. 18,955 19

The six per cent stock, dated 2d May, was purchased in April, but all the transfers were not completed till May.

TREASURY of the UNITED STATES, May 2d, 1795.

(Signed)

SAMUEL MEREDITH,

Treasurer of the United States.

TREASURY DEPARTMENT,

Register's-Office, June, 11th, 1795.

I certify, that the above is a true copy of the original, on file in this office.

JOSEPH NOURSE, *Register.*

TREASURY DEPARTMENT,

No. 6497.

Auditor's Office, Feb. 18, 1795.

I HEREBY certify, that I have examined and adjusted an account between the United States and Samuel Meredith, agent to the commissioners named in the acts of Congress passed on the 12th August 1790, and 8th May 1792, for reducing the domestic debt, for purchases of said debt made by him from 23d January, to the 7th February 1795, inclusive, and find that he is chargeable on said account—

To funds assigned for the extinguishment of the public debt, for amount of warrant No. 4339, drawn in his favor, being for interest due in the quarter ending the 31st December 1794, on stock standing to the credit of the commissioners for the reduction of the public debt, per statement, *Dolls.* 18,657 18

I also find that the following purchases have been made by the said agent, within the period above mentioned, viz.

In funded 6 per cent stock, domestic debt, bearing interest from the 1st January 1795, purchased at nineteen shillings and eight-pence on the pound	400
Ditto, bearing interest from same date, purchased at nineteen shillings and eleven-pence on the pound	3,048 69
In funded 6 per cent stock, assumed debt, bearing interest from same date, purchased at nineteen shillings and eleven-pence on the pound	10,793 21
In 6 per cent deferred stock, domestic debt, purchased at thirteen shillings and four-pence on the pound	5,985 81
In 6 per cent deferred stock, assumed debt, purchased at thirteen shillings and four-pence on the pound	733 63

Dolls. 20,961 34

(10)

For which purchases the said agent has paid
in specie, agreeably to a particular state-
ment herewith, the sum of - Dolls. 18,657 18

As will appear from the statement and vouchers here-
with transmitted, for the decision of the comptroller of
the treasury thereon.

R. HARRISON, Auditor.

To **DAVID LENOX, Esquire,**
Comptroller of the Treasury, *pro temp.*

TREASURY DEPARTMENT,

Comptroller's-Office, Feb. 26, 1795,

Admitted and certified.

D. LENOX, Comp. pro temp.

TREASURY DEPARTMENT,

Register's-Office, Feb. 26, 1795,

I certify that the foregoing is a true copy of the ori-
ginal, on file in this office.

JOSEPH NOURSE, Register.

Dr. SAMUEL MEREDITH, agent to the Commissioners named in the acts passed on the 12th August 1790, and 8th May 1792, for the reduction of the public debt, in account with the United States, Cr.

	Amount of Debt purchased. Dolls. Cts.	Sums in Specie paid by Agent. Dols. Cts.
<p>To funds assigned for the extinguishment of the public debt, for amount of warrant No. 4339, drawn in his favor, being for interest due in the quarter ending 31st December 1794, on stock in the name of the commissioners for the reduction of the public debt, 18,657 18</p>	3,448 69	3,429 31
<p>By sundry accounts, for amount of purchases in the domestic and assumed debt of the United States, made by him as agent to the commissioners aforesaid, from 23d January to 7th February 1795, inclusive, viz. By funded 6 per cent stock, domestic debt, for amount of said stock, bearing interest from the 1st January 1795, purchased at nineteen shillings and eight-pence on the pound 400 For amount of said stock, bearing interest from same date, purchased at nineteen shillings and eleven-pence on the pound 3,048 69</p>	10,793 21	10,748 24
<p>By funded 6 per cent stock, assumed debt, for amount of said stock, bearing interest from the aforesaid date, purchased at nineteen shillings and eleven-pence on the pound</p>	5,985 81	3,990 54
<p>By 6 per cent deferred stock, domestic debt, for amount of said stock purchased at thirteen shillings and four-pence on the pound</p>	733 63	489 9
<p>By 6 per cent deferred stock, assumed debt, for amount of said stock purchased at thirteen shillings and four-pence on the pound</p>	20,961 34	18,657 18

TREASURY DEPARTMENT,
AUDITORS-OFFICE, Feb. 18, 1795;
Stated and examined by DOYLE SWEENEY.
COMPTROLLER'S-OFFICE, 23d Feb. 1795,
A. BRODIE.

TREASURY DEPARTMENT,
REGISTER'S-OFFICE, Feb. 26, 1795,
I Certify that the above is a true copy of the original, on file in this office.
JOSEPH NOURSE, Register.

Dr. SAMUEL MEREDITH, agent to the Commissioners named in the acts passed on the 12th day of August 1790, and 8th day of May 1792, Cr.
for the reduction of the public debt, in account current with the United States,

Specie.	Amount of debt purchased.	Sums in specie paid by agent.
Dolls. Cts.	Dolls. Cts.	Dolls. Cts.
To funds assigned for the extinguishment of the public debt, for amount of warrant No. 4,708, drawn in his favor, being for interest due in the quarter ending 31st March 1795, on stock standing in the name of the commissioners, for the reduction of the public debt		
To ditto for this sum received from major John Hollinghead, to replace the interest which had accrued on a certain sum, in registered debt, transferred by him to Samuel Meredith, in trust for the United States, in payment of a debt due by him to the said States, as appears by report No. 5,792, dated July 29th, 1794	12,200 4	12,200 4
	212 28	212 28
	8,233 20	5,673 75
	1,032 28	711 12
	21,677 80	18,795 19

Treasury Department, Auditor's Office, June 2, 1795,
Stated by Robert Underwood, clerk.
Comptroller's Office, 4th June, 1795,
A. Brodie.

TREASURY DEPARTMENT, Register's Office, June 11, 1795,
I certify, that the above is a true copy of the original, on file in this office.

JOSEPH NOURSE, Register.

TREASURY DEPARTMENT,

No. 6846.

Auditor's Office, June 4, 1795.

I HEREBY certify, that I have examined and adjusted an account between the United States and Samuel Meredith, agent to the commissioners named in the acts of Congress passed on the 12th August 1790, and 8th May 1792, for reducing the domestic debt, for purchases of said debt made by him from the 1st day of April, to the 2d day of May 1795, inclusive, and find that he is chargeable on said account—viz.

To funds assigned for the extinguishment of the public debt, for amount of warrant No. 4708, drawn in his favor, being for interest due in the quarter ending the 31st March 1795, on stock standing to the credit of the commissioners for the reduction of the public debt, per statement,	18,900 51
To ditto, for this sum received from major John Hollingshead,	54 68
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	Dolls. 18,955 19
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I also find that the following purchases have been made by the said agent, within the period above mentioned, viz.

In funded 6 per cent stock, domestic debt, bearing interest from 1st April 1795, purchased at twenty shillings on the pound	12,200 04
In funded 6 per cent stock, assumed debt, bearing interest from same date, purchased at ditto	212 28
In 6 per cent deferred stock, domestic debt, purchased at thirteen shillings and ninepence one third of a penny on the pound	8,233 20
In 6 per cent deferred stock, assumed debt, purchased at ditto	1,032 28
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	Dolls. 21,677 80
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For which purchases, the said agent has paid
in specie, agreeably to a particular state-
ment herewith, the sum of - *Dolls.* 18,795 19
Paid to William Heth, pursuant to an order
from the commissioners, his commission of
1-5th per cent. on 50,000 dollars expend-
ed in purchasing public debt, together
with his travelling expenses, as per vouch-
ers herewith, amounting to *Dolls.* 160

Dolls. 18,955 19

As will appear from the statement and vouchers here-
with transmitted, for the decision of the comptroller of
the treasury thereon.

R. HARRISON, Auditor.

To the Comptroller of the Treasury
of the United States.

TREASURY DEPARTMENT,

Comptroller's-Office, June 5, 1795,

Admitted and certified.

HENRY KUHL,

Comp. pro temp.

To the Register.

TREASURY DEPARTMENT,

Register's-Office, June 11, 1795,

I certify that the foregoing is a true copy of the ori-
ginal, on file in this office.

JOSEPH NOURSE, *Register.*