

INFORMATION ABOUT
THE
UNITED STATES POSTAL SAVINGS SYSTEM

PURPOSE

The United States Postal Savings System encourages thrift and provides a safe depository for the savings of the people.

OPENING OF ACCOUNTS

A person desiring to open an account should apply at the nearest post office or station, where full information will be cheerfully given. A person residing at a post office not designated to receive deposits may open an account at a Postal Savings office by mail.

DEPOSITS

The maximum amount that may be held for a depositor is \$2,500; the smallest amount accepted is \$1. Deposits are evidenced by nonnegotiable and nontransferable certificates. If these certificates are lost or destroyed, new ones will be issued.

WITHDRAWALS

Deposits are payable to the depositor upon demand at the post office at which the account is kept. Withdrawals may also be made by mail.

INTEREST

Postal Savings certificates earn simple interest at the rate of 2% a year. Interest begins on the first day of the month following the month in which the certificate is issued. It is due and payable at the expiration of each year from the day interest begins.

SECRECY

Post office employees are forbidden to disclose the particulars of an account to any person except the depositor himself. The account of a married woman is free from any control or interference by her husband.

POSTAL SAVINGS STAMPS

Amounts less than \$1 may be saved by purchasing Postal Savings stamps at 10 cents each. A Postal Savings card with ten savings stamps affixed will be accepted as a deposit of \$1, either in opening a new account or in adding to an existing one, or it may be redeemed in cash. Postal Savings cards are furnished free of cost.